

117TH CONGRESS  
1ST SESSION

# S. 788

To amend the Internal Revenue Code of 1986 to establish a nonrefundable tax credit for the purchase of gun safes and gun safety courses.

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## IN THE SENATE OF THE UNITED STATES

MARCH 17 (legislative day, MARCH 16), 2021

Mr. MARSHALL (for himself, Mrs. HYDE-SMITH, and Mr. HAWLEY) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to establish a nonrefundable tax credit for the purchase of gun safes and gun safety courses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Firearms Safety Act”.

5 **SEC. 2. NONREFUNDABLE TAX CREDIT FOR GUN SAFES**

6 **AND GUN SAFETY COURSES.**

7 (a) IN GENERAL.—Subpart A of part IV of sub-  
8 chapter A of chapter 1 of the Internal Revenue Code of

1 1986 is amended by inserting after section 25D the fol-  
 2 lowing new section:

3 **“SEC. 25E. FIREARM SAFETY CREDIT.**

4 “(a) ALLOWANCE OF CREDIT.—In the case of an in-  
 5 dividual, there shall be allowed as a credit against the tax  
 6 imposed by this chapter for the taxable year an amount  
 7 equal to the sum of—

8 “(1) the amount paid by the taxpayer for any  
 9 gun safe that is placed into service by the taxpayer  
 10 during the taxable year, and

11 “(2) the amount paid by the taxpayer during  
 12 the taxable year for a concealed carry firearms  
 13 course or a firearm safety course which—

14 “(A) is taught by a firearms instructor  
 15 certified by the State to teach such course, or

16 “(B) satisfies the training requirement, if  
 17 any, for any license or permit related to a fire-  
 18 arm (including a hunting license) which is  
 19 issued under the authority of State law.

20 “(b) LIMITATIONS.—

21 “(1) IN GENERAL.—The amount of the credit  
 22 allowable to a taxpayer under subsection (a) for any  
 23 taxable year shall not exceed—

1           “(A) for purposes of the credit allowable  
2           under paragraph (1) of such subsection, \$100,  
3           and

4           “(B) for purposes of the credit allowable  
5           under paragraph (2) of such subsection, \$100.

6           “(2) GUN SAFES.—No credit under subsection  
7           (a)(1) shall be allowed to any taxpayer if a credit  
8           has been allowed under such subsection to the tax-  
9           payer for any of the 10 preceding taxable years.

10          “(c) PROHIBITION ON COLLECTION OF INFORMATION  
11 REGARDING FIREARMS.—No taxpayer shall be required,  
12 as a condition of the credit allowed under this section, to  
13 provide any information with respect to any firearms  
14 owned by the taxpayer.”.

15          (b) CONFORMING AMENDMENT.—The table of sec-  
16 tions for subpart A of part IV of subchapter A of chapter  
17 1 of the Internal Revenue Code of 1986 is amended by  
18 inserting after the item relating to section 25D the fol-  
19 lowing new item:

“Sec. 25E. Firearm safety credit.”.

20          (c) EFFECTIVE DATE.—The amendments made by  
21 this section shall apply to taxable years beginning after  
22 the date of enactment of this Act.

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