

HOUSE BILL NO. 201

INTRODUCED BY J. ECK

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A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE PERSONAL PROPERTY EXEMPTION FOR JUDGMENT EXECUTIONS; PROVIDING THAT CERTAIN AMOUNTS IN A PERSONAL CHECKING OR SAVINGS ACCOUNT ARE EXEMPT FROM EXECUTION OF JUDGMENT; AMENDING SECTION 25-13-609, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 25-13-609, MCA, is amended to read:

"25-13-609. Personal property exempt subject to value limitations. A judgment debtor is entitled to exemption from execution of the following:

(1) the judgment debtor's interest, not to exceed \$4,500 in aggregate value, to the extent of a value not exceeding \$600 in any item of property, in household furnishings and goods, appliances, jewelry, wearing apparel, books, firearms and other sporting goods, animals, feed, crops, and musical instruments;

(2) the judgment debtor's interest, not to exceed \$2,500 in value, in one motor vehicle; ~~and~~

(3) the judgment debtor's interest, not to exceed \$3,000 in aggregate value, in any implements, professional books, and tools, ~~of~~ used in the trade of the judgment debtor or a dependent of the judgment debtor; ~~;~~ and

(4) the judgment debtor's interest, not to exceed \$600 in value, in one checking or savings account that is used for personal or household purposes and not for business expenses."

NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

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