

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Bill No. 2571, Page 15, Section 408.500, Line 61, by inserting after all of said  
2 section and line the following:

3  
4 "574.105. 1. As used in this section, the following terms mean:

5 (1) "Conducts", initiating, concluding or participating in initiating or concluding a  
6 transaction;

7 (2) "Criminal activity", any act or activity constituting an offense punishable as a felony  
8 pursuant to the laws of Missouri or the United States;

9 (3) ~~["Currency", currency and coin of the United States;~~

10 (4) ~~"Currency transaction", a transaction involving the physical transfer of currency from~~  
11 ~~one person to another. A transaction which is a transfer of funds by means of bank check, bank~~  
12 ~~draft, wire transfer or other written order, and which does not include the physical transfer of~~  
13 ~~currency is not a currency transaction]~~ "Cryptocurrency", a digital currency in which transactions  
14 are verified and records are maintained by a decentralized system using cryptography;

15 (4) "Financial transaction", a transaction:

16 (a) Involving:

17 a. The movement of funds by wire or other means, including blockchain;

18 b. One or more monetary instruments; or

19 c. The transfer of title to any real property, vehicle, vessel, or aircraft; or

20 (b) Involving the use of a financial institution as defined under 31 U.S.C. Section 5312, as  
21 amended;

22 (5) "Monetary instruments":

23 (a) Currency and coin of the United States or of any other country, cryptocurrency, travelers'  
24 checks, personal checks, bank checks, bank wires, or money orders; or

25 (b) Investment securities or negotiable instruments, in bearer form or otherwise in such form  
26 that title thereto passes upon delivery;

27 ~~[(5)]~~ (6) "Person", natural persons, partnerships, trusts, estates, associations, corporations  
28 and all entities cognizable as legal personalities;

29 (7) "Transaction", a purchase, sale, loan, pledge, gift, transfer, delivery, or other disposition,  
30 and with respect to a financial institution includes a deposit; withdrawal; transfer between accounts;  
31 exchange of currency; loan; extension of credit; purchase or sale of any stock, bond, certificate of  
32 deposit, or other monetary instrument; use of a safe deposit box; or any other payment, transfer, or  
33 delivery by, through, or to a financial institution, by whatever means effected.

34 2. A person commits the offense of money laundering if he or she:

35 (1) Conducts or attempts to conduct a [currency] financial transaction with the purpose to  
36 promote or aid the carrying on of criminal activity; or

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1           (2) Conducts or attempts to conduct a [~~currency~~] financial transaction with the purpose to  
2 conceal or disguise in whole or in part the nature, location, source, ownership or control of the  
3 proceeds of criminal activity; or

4           (3) Conducts or attempts to conduct a [~~currency~~] financial transaction with the purpose to  
5 avoid [~~currency~~] financial transaction reporting requirements under federal law; or

6           (4) Conducts or attempts to conduct a [~~currency~~] financial transaction with the purpose to  
7 promote or aid the carrying on of criminal activity for the purpose of furthering or making a terrorist  
8 threat or act.

9           3. The offense of money laundering is a class B felony and in addition to penalties otherwise  
10 provided by law, a fine of not more than five hundred thousand dollars or twice the amount involved  
11 in the transaction, whichever is greater, may be assessed."; and

12  
13 Further amend said bill by amending the title, enacting clause, and intersectional references  
14 accordingly.