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Date: (Filing No. H-)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 1491, L.D. 2212, “An Act Making Supplemental Appropriations and Allocations from the General Fund and Other Funds for the Expenditures of State Government and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2026 and June 30, 2027”

Amend the amendment by inserting after Part HHHH the following:

'PART III

Sec. III-1. 5 MRSA §1536, sub-§1, as amended by PL 2021, c. 398, Pt. ZZZ, §2 and 3, is further amended to read:

1. Final priority reserves. After the transfers to the State Contingent Account pursuant to section 1507, the transfers to the Loan Insurance Reserve pursuant to section 1511, the transfers pursuant to section 1522, a transfer of \$2,500,000 for the Reserve for General Fund Operating Capital and the transfers to the Retiree Health Insurance Internal Service Fund pursuant to section 1519, the State Controller shall transfer at the close of each fiscal year from the unappropriated surplus of the General Fund an amount equal to the amount available from the unappropriated surplus after all required deductions of appropriations, budgeted financial commitments and adjustments considered necessary by the State Controller have been made as follows:

- A. ~~Eighty~~ Seventy percent to the stabilization fund; ~~and~~
- G. ~~Twenty~~ Fifteen percent to the Highway and Bridge Capital program, Other Special Revenue Funds account; ~~and~~
- H. Fifteen percent to the Retirement Benefit Improvement Fund or any successor fund pursuant to section 17446.

Sec. III-2. 5 MRSA §1536, sub-§3, as amended by PL 2021, c. 398, Pt. ZZZ, §4, is further amended to read:

3. Exceptions; stabilization fund at limit. If the stabilization fund is at its limit of 18% of General Fund revenue of the immediately preceding year, then amounts that would otherwise have been transferred to the stabilization fund pursuant to subsections 1 and 2 must be transferred to the Highway and Bridge Capital program, Other Special Revenue Funds account, as follows:

HOUSE AMENDMENT

1	OTHER SPECIAL REVENUE FUNDS	2025-26	2026-27
2	All Other	\$0	\$500
3			
4	OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$0</u>	<u>\$500</u>

5

6 Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
7 section number to read consecutively.

8

SUMMARY

9 This Part requires that an amount of surplus General Fund revenue be transferred
10 annually to a nonlapsing fund to be used to pay for retirement benefit improvements for
11 retired state employees and teachers and their beneficiaries.

12 **SPONSORED BY:** _____

13 **(Representative DODGE, J.)**

14 **TOWN: Belfast**